



7 Questions to Ask Now About Your Endowment

1. Do we understand the fundamental reasons for why we have an endowment fund?
2. Do we have agreed-upon, written policies and guidelines for managing our endowment fund? If so, who has them?
3. Do we have an investment policy statement? When was the last time we reviewed it? Has anything changed in the last year with regard to our time horizon, income needs, or risk tolerance?
4. Are we honoring the wishes of donors regarding restricted gifts?
5. Are we being consistent and prudent in the application of spending rules?
6. Are we using endowment income to balance our annual operating budget?
7. Given the fact that people are paying more attention to their estate plans, have we actively promoted the opportunities for planned giving on behalf of our church?