



**EPISCOPAL  
CHURCH FOUNDATION**  
Learn. Lead. Give.

**Episcopal Church Foundation Pooled Funds  
Growth/Balanced/Income Year Ending 12/31/08**

|                          | <b>Month Ending</b> | <b>Quarter</b>  | <b>Year to Date</b> | <b>Year Ending</b> | <b>3 Years</b>  | <b>5 Years</b>  | <b>Since</b>   |
|--------------------------|---------------------|-----------------|---------------------|--------------------|-----------------|-----------------|----------------|
|                          | <b>12/31/08</b>     | <b>Ending</b>   | <b>12/31/08</b>     | <b>12/31/08</b>    | <b>Ending</b>   | <b>Ending</b>   | <b>9/30/98</b> |
|                          |                     | <b>12/31/08</b> |                     |                    | <b>12/31/08</b> | <b>12/31/08</b> |                |
| <b>ECF Growth Fund</b>   | 3.34                | -22.01          | -38.82              | -38.82             | -7.68           | -0.67           | 1.23           |
| <b>Custom Benchmark</b>  | 3.55                | -22.93          | -39.78              | -39.78             | -7.80           | -0.43           | 2.63           |
| <b>ECF Balanced Fund</b> | 3.41                | -8.99           | -18.27              | -18.27             | -0.61           | 2.01            | 3.34           |
| <b>Custom Benchmark</b>  | 3.29                | -10.30          | -20.60              | -20.60             | -1.48           | 1.65            | 3.75           |
| <b>ECF Income Fund</b>   | 3.00                | 4.78            | 7.14                | 7.14               | 6.46            | 4.82            | 5.68           |
| <b>Custom Benchmark</b>  | 3.03                | 4.41            | 4.70                | 4.70               | 5.41            | 4.16            | 5.24           |

*Total return as of December 31, 2008. Returns are net of mutual fund fees. All returns greater than one year are annualized.*